



Our ref. KWG 75/2017

9 November 2017

The President

The Stock Exchange of Thailand

King Wai Group (Thailand)  
Public Company Limited  
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138/108 Nares Road, Sipraya,  
Bangrak, Bangkok 10500, Thailand  
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บริษัท คิง ไว กรุ๊ป (ประเทศไทย)  
จำกัด (มหาชน)  
ชั้น 30 อาคารจิวเวลเลอร์ เซ็นเตอร์  
138/108 ถนนนเรศ แขวงสี่พระยา  
เขตบางรัก กรุงเทพมหานคร 10500  
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**Re: Explanation of difference in operating results for the 3<sup>rd</sup> Quarter ended 30 September 2017**

Dear Sir,

The unaudited consolidated financial statements of King Wai Group (Thailand) Public Company Limited for the 3<sup>rd</sup> quarter ended 30 September 2017 recorded of Baht 19.7m on loss which Baht 14.3m higher than last year, and a 34.0% increase in sales of properties to Baht 150.5m as compared to the same period last year.

**For the three-month period ended 30 September (Unit: Million Baht)**

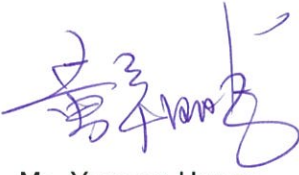
	<b>2017</b>	<b>2016</b>	<b>Percentage changed</b>
<b>Turnover</b>	161.4	122.6	31.6%
<b>Gross Profit</b>	45.4	28.7	58.2%
<b>Loss for the period</b>	19.7	5.4	264.8%
<b>Loss attribute to equity holders of the Company</b>	15.0	4.9	206.1%

The increment in net losses are mainly due to the following reasons

- (i) higher administrative expenses Baht 15.9m due to higher staff costs, office rental and professional fee;
- (ii) lower exchange gain of Baht 8.3m from the Singapore dollar currency loan;
- (iii) higher selling expenses of Baht 3.2m;

- (iv) higher finance cost of Baht 2.9m;
- (v) the above are partially offset by higher of gross profit Baht 16.7 due to higher turnover;

Yours faithfully,



Mr. Yupeng Huang  
Chief Executive Officer

